


Boosting green building investments



KUALA LUMPUR: The International Finance Corporation (IFC) and Cagamas Bhd have signed an MoU to boost green building finance, aligning with Malaysia's net-zero target by 2050.

In a joint statement, both organisations said the collaboration aimed to expand climate-friendly investments in housing and construction while helping financial institutions develop green financing products such as green bonds, credit lines, and funding for sustainable cooling technologies.

This marks IFC's first involvement in Malaysia's green building sector since establishing its presence in the country in 2023.

Cagamas, Malaysia's national mortgage

corporation, aims to build a pipeline of bankable projects, manage environmental and climate risks, and address barriers to sustainable housing development.

The partnership also seeks to improve access to green housing, particularly for lower-income groups and women, by growing the market for green mortgage products and closing housing finance gaps.

World Bank Group country manager for Malaysia, Judith Green, said the initiative supports demand for green housing while promoting financial sector capacity to meet Malaysia's Paris Agreement commitments.

Cagamas CEO Kameel Abdul Halim added that partnering with IFC will help advance Malaysia's green and affordable housing agenda. – BERNAMA