

**CAGAMAS BAGS AWARD AT THE ASSET TRIPLE A ISLAMIC FINANCE AWARDS
2016**



Kuala Lumpur, Malaysia, 9 June 2016 – Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia was awarded the *Best Local Currency Sukuk* in recognition of its 500 Million Ringgit Commodity Murabahah sukuk at The Asset Triple A Islamic Finance Awards 2016 ceremony, held in Kuala Lumpur.

Mr. Chung Chee Leong, President/Chief Executive Officer said, “We are extremely proud to receive the award for our 500 Million Ringgit Commodity Murabahah sukuk. It is a milestone for Cagamas since it marks the first Sukuk reopening for Cagamas since the establishment of our RM40 billion CMTN/IMTN programme in 2007 and adds to our list of landmark bond issuances”.



The reopening is aimed at encouraging trading activity and to promote secondary market liquidity for the issuance and consequently reduce the new issue premium. The offering successfully attracted participations from diverse market segments with fair volume transacted in the secondary market on 'When Issue' basis despite the very challenging market environment.

“The increased issue size post-reopening also qualifies the issuance for inclusion into some of the widely-followed local currency bond indices and hence promotes greater visibility for the Company’s debt securities particularly among international investors,” added Mr Chung.

The Asset Triple A Islamic Finance Awards 2016 ceremony was organised by the Asset, an issuer and investor-focused financial monthly publication based in Hong Kong.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM283 billion of conventional bonds and Sukuk.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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