

CAGAMAS PROVIDES FLOOD RELIEF SUPPORT THROUGH THE MALAYSIAN RED CRESCENT SOCIETY



Kuala Lumpur, Malaysia, 12 February 2015 – Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, provided flood relief support through the Malaysian Red Crescent Society – Selangor (MRCS) branch, with a donation of RM120,000 as part of its ongoing corporate social responsibility (CSR) efforts.

The donation was presented by Mr. Chung Chee Leong, President/Chief Executive Officer of Cagamas to Madam Fatimah Sulaiman, President of the MRCS at a ceremony held in

Kuala Lumpur. The funds will be channeled for the reconstruction and repair of homes damaged by the floods as well as the provision of essential items to flood victims.

Mr. Chung said “Tens of thousands of people had to evacuate their homes, some of which were severely damaged by the floods. As Cagamas was established to promote the broader spread of home ownership, the reconstruction and repair of homes is a cause that is near to our hearts. We hope that this initiative will help to ease the burden of those affected.”

“Our CSR efforts are driven by a sincere passion to make a difference in people’s lives and we are pleased to work with the MRCS in making this initiative a success,” he added.

Cagamas, together with the MRCS through its Collaborative Humanitarian programme, is pleased to provide disaster relief which compliments the Government’s initiative towards reconstruction efforts. In this regard, the collaboration with the MRCS serves to realise Cagamas’ role as a responsible corporate citizen and serves as a testament to the Company’s mandate of housing the nation.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM272.1 billion of conventional bonds and Sukuk.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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