

CAGAMAS WINS MARKET PIONEER AWARD



Kuala Lumpur, Malaysia, 2 April 2015 – Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, has been awarded the *Market Pioneer Award* at the 12th Annual RAM League Awards in recognition of its CNH1.5 billion (USD 244 million) Offshore RMB Bond for being the World's 1st RMB-bond by a Mortgage Corporation at a ceremony in Kuala Lumpur. It is also the first and largest Conventional Chinese Renminbi (RMB) bond issued by a Malaysian corporate.

The *Market Pioneer* award was accepted by Mr. Chung Chee Leong, President/Chief Executive Officer, on behalf of Cagamas.

Mr. Chung said, "We are extremely proud to receive the award for our debut Offshore Renminbi issuance. It is a milestone for Cagamas and adds to our list of landmark bond issuances. The overwhelming investors response received underscore the international investors' confidence in Malaysian corporate investment grade issues that offer strong

value proposition for international investors to achieve greater diversification in their credit portfolio”.

The issuance, which carries the market name ‘Tiger Emas Bond’, was conferred the ‘Emas’ status by Bank Negara Malaysia (BNM). The issuance, done through its wholly-owned subsidiary, Cagamas Global P.L.C., was the first conventional and largest Chinese Renminbi (RMB) bond by a Malaysian issuer with a three (3)-year CNH 1.5 billion offering at a fixed coupon rate of 3.70% p.a. (“RMB Bond”). Proceeds from the issuance was used to purchase mortgage loans from the financial system. The issuance was made from Cagamas’ US\$2.5 billion Multicurrency Medium Terms Notes Conventional Programme, which was also established in 2014.

The 12th Annual RAM League Awards is organised by RAM Ratings and acknowledges participants who have made outstanding contributions in the Malaysian debt capital market.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM272.6 billion of conventional bonds and Sukuk.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Sarah Abdul Aziz

Tel : +603 - 2262 1866

csc@cagamas.com.my

Lucia Wee

Tel : +603 - 2262 1868

csc@cagamas.com.my

~ end ~