

## **DIALOGUE ON SUSTAINABLE DEVELOPMENT OF AFFORDABLE HOUSING**

**Kuala Lumpur, 29 June 2017** – Cagamas Holdings Berhad (Cagamas) will be organising a Dialogue on Sustainable Development of Affordable Housing at Sasana Kijang, Bank Negara Malaysia. The Dialogue, which is scheduled to be held on 4 July 2017 at Sasana Kijang, Bank Negara Malaysia, is aimed at creating a platform for an exchange of views amongst industry experts to deliberate on issues relating to affordable housing both locally and internationally.

Encik Shaik Abdul Rasheed bin Abdul Ghaffour, Deputy Governor of Bank Negara Malaysia will be presenting the Keynote Address. The Dialogue will be moderated by the Director of Cagamas Holdings, Encik Nik Mohd Hasyudeen Yusoff and will feature The World Bank representative, Mr. Abhas K. JHA, Practice Manager, Urban and Disaster Risk Management (DRM), East Asia and Pacific as well as local housing experts Datuk Abdul Rahim bin Ishak, Director-General National Housing Department; Dato' Charon Mokhzani, Executive Director, Khazanah Nasional Berhad / Managing Director, Khazanah Research Institute and Mr. Chang Kim Loong, Honorary Secretary-General, National House Buyers Association of Malaysia.

The panellists will present various insights and valuable knowledge on subjects which will include the global perspective in affordable housing provision, the Malaysian Government's perspective and initiatives, case studies as well as the challenges faced by first time home buyers.

# Cagamas Holdings

## **About Cagamas Holdings Berhad**

Incorporated in 2007, Cagamas Holdings Berhad is the holding company of Cagamas Berhad, Cagamas MBS Berhad, Cagamas SME Berhad, BNM Sukuk Berhad, Cagamas SRP Berhad and Cagamas MGP Berhad (formerly known as Cagamas HKMC Berhad).

Its wholly owned subsidiary, Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans and receivables from financial institutions, selected corporations and the public sector. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the largest issuer of debt instruments in the Malaysian capital market. Since incorporation in 1986 till end 2016, the Group has cumulatively issued RM296.7 billion of conventional bonds and sukuk including RM5.7 billion Ringgit equivalent foreign currency issuances and RM10.2 billion Residential Mortgage Backed Securities.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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