

**STRONG DEMAND ENABLES SUCCESSFUL PRICING OF CAGAMAS
COMMERCIAL PAPERS**

Kuala Lumpur, 14 June 2019 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, today announced the issuance of its 3-month Conventional Commercial Papers (CCP) amounting to RM350 million. The CCP which represents the Company’s fifth issuance for the year will be issued from its existing RM20 billion Conventional and Islamic Commercial Paper programme where proceeds will be used to fund the purchase of mortgages from the financial system.

“With the current risk-off sentiment arising from continued global geopolitical uncertainty and increased expectations of a cut in the United States Fed Funds Rate, the issuance was strategically concluded via private placement and achieved a competitive pricing of 3 basis points below the corresponding benchmark three-month KLIBOR rate,” said Datuk Chung Chee Leong, President/Chief Executive Officer of Cagamas.

“We are pleased to see that the Company’s short-term issuances continue to be highly sought after as demand for local currency fixed income instruments remains robust within the domestic capital market. The conclusion of this issuance brings the Company’s total year-to-date issuance to RM2.8 billion,” added Datuk Chung.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote homeownership and contribute towards nation development. It contributes towards the growth of the capital markets, Islamic finance and other priority sectors through issuance of innovative instruments. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM320.3 billion worth of corporate bonds and sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel: +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Leanne Susau

Tel : +603 - 2262 1719

csc@cagamas.com.my

Lucia Wee

Tel: +603 - 2262 1868

csc@cagamas.com.my