

CAGAMAS TAPS INTO SINGAPORE MARKET CONCLUDING ITS SECOND ISSUANCE IN THE SAME WEEK

Kuala Lumpur, 20 September 2017 – Cagamas Berhad (“Cagamas” or “Company”), the National Mortgage Corporation of Malaysia, announced its one year Singapore Dollar (SGD) 200 million Conventional Medium Term Notes. The SGD was issued through the Company’s wholly-owned subsidiary, Cagamas Global P.L.C under Cagamas’ USD 2.5 billion Conventional Multicurrency Medium Term Note (EMTN) Programme and marks the Company’s second issuance within one week.

“Consistent monitoring on comparative advantages between foreign currency and domestic bond issuances as well as continuous proactive engagement with foreign investors led to the success of this issuance. Amidst heightened geopolitical uncertainty, the SGD denominated issuance was competitively priced at 1.52%, representing 45bps above the corresponding Singapore Offer Rate (SOR) and was subscribed by a diverse range of foreign investors,” said Chief Executive Officer, Datuk Chung Chee Leong.

“The issuance represents Cagamas’ largest foreign currency deal transacted via private placement and brings the total foreign currency denominated bonds/sukuk issued for the year to MYR2.8 billion - totaling 30% of Cagamas’ issuances year to date. We will continue to observe and analyse liquidity and volatility conditions in both local as well as foreign markets for competitive funding costs,” added Datuk Chung Chee Leong.

The new issuance will bring the Company’s aggregate issuance for the year to RM9.1 billion. The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company.



About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM295.7 billion of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAAID and MARC-1/MARC-1ID by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Sarah Abdul Aziz

Tel : +603 - 2262 1866

csc@cagamas.com.my

Lucia Wee

Tel : +603 - 2262 1868

csc@cagamas.com.my