

**CAGAMAS CONCLUDES PRICING OF SHORT-TERM PAPERS TOTALLING
RM600 MILLION**

Kuala Lumpur, 20 October 2020 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, announced the combined issuances of its RM600 million short-term papers comprising RM300 million 3-month Islamic Commercial Papers (ICPs) and RM300 million Conventional Commercial Papers (CCPs). Proceeds from the issuances will be used to fund the purchase of house financings and housing loans from the financial system.

“We are pleased with the success of the issuances given the uncertainties in the market environment. Market players continue to gauge the economic impact due to the recent resurgence of COVID-19 cases and the subsequent Conditional Movement Control Order enforced in targeted areas within the country, coupled with renewed anticipation for further rate cuts at the coming Bank Negara Malaysia Monetary Policy Committee meeting next month,” said President/Chief Executive Officer of Cagamas Berhad, Datuk Chung Chee Leong.

“Despite cautious market sentiments, the Company has successfully secured strong interest from the market for its short-term papers and priced its ICPs and CCPs issuances competitively at 22 bps and 32 bps respectively above the Malaysian Islamic Treasury Bills and Malaysian Treasury Bills,” added Datuk Chung.

The transactions marked the Company’s fifteenth and sixteenth issuance exercise for the year and brings the year-to-date issuance amount to RM6.23 billion.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM334.1 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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