

CHANGES TO CAGAMAS GROUP'S BOARD OF DIRECTORS

Kuala Lumpur, 30 June 2017 -- The Chairman of Cagamas Holdings Berhad (CHB) and its wholly owned subsidiary, Cagamas Berhad (CB), Dato' Ooi Sang Kuang will be stepping down as Chairman of CHB and CB on 1 July 2017. He will remain as a Director of CB till 31 December 2017 to provide continuity to the Group. Mr. Nik Mohd Hasyudeen Yusoff and Mr. Shaik Abdul Rasheed bin Abdul Ghaffour, will be appointed as Chairmen of CHB and CB respectively with effect from the same date. Dato' Ooi's departure is part of the succession planning process.

Dato' Ooi in a statement today said, "It has been an honour and privilege to serve on both Boards and I am confident that Cagamas will continue to create value for all its stakeholders in the years ahead." He has served as Chairman of CB for close to 15 years since October 2002, and CHB since April 2008.

CHB's incoming Chairman, Mr. Nik Mohd Hasyudeen sits on the boards of Bank Islam Malaysia Berhad, Malaysia Professional Accountancy Centre and Federation of Investment Managers Malaysia. Mr. Nik was the Executive Director in charge of Market and Corporate Supervision at the Securities Commission Malaysia and the former Executive Chairman of the Audit Oversight Board. He was also a member of the Bursa Malaysia Listing Committee, a former board member of Danajamin Nasional Berhad, former President of the Malaysian Institute of Accountants and served on the Executive and Strategy committees of the Confederation of Asian and Pacific Accountants. He holds a degree in Business from Curtin University of Technology, Perth.

CB's incoming Chairman, Mr. Shaik Abdul Rasheed bin Abdul Ghaffour is the Deputy Governor of Bank Negara Malaysia (BNM). He is also a member of the Board of Directors of Cagamas Berhad, member of the Monetary Policy Committee, the Management Committee, the Reserve Management Committee and the Risk Management Committee of Bank Negara Malaysia. Prior to his appointment as Deputy



Governor, he was the Assistant Governor responsible for BNM's Monetary and Economics Sector. He was the Alternate Executive Director for Malaysia on the Executive Board of the International Monetary Fund, in Washington DC, from November 2012 to October 2014. He holds a Bachelor's degree in Economics (Honours) from University of Malaya.



About Cagamas Holdings Berhad

Incorporated in 2007, Cagamas Holdings Berhad is the holding company of Cagamas Berhad, Cagamas MBS Berhad, Cagamas SME Berhad, BNM Sukuk Berhad, Cagamas SRP Berhad and Cagamas MGP Berhad (formerly known as Cagamas HKMC Berhad).

Its wholly owned subsidiary, Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans and receivables from financial institutions, selected corporations and the public sector. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the largest issuer of debt instruments in the Malaysian capital market. Since incorporation in 1986 till end 2016, the Group has cumulatively issued RM296.7 billion of conventional bonds and sukuk including RM5.7 billion Ringgit equivalent foreign currency issuances and RM10.2 billion Residential Mortgage Backed Securities.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Holdings



Cagamas Holdings Berhad (762047-P)

Level 32, the Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Sarah Abdul Aziz

Tel : +603 - 2262 1866

csc@cagamas.com.my

Lucia Wee

Tel : +603 - 2262 1868

csc@cagamas.com.my

~End~