

## **CAGAMAS HOLDINGS APPOINTS NEW DIRECTORS**

**Kuala Lumpur, 12 June 2015** --- Cagamas Holdings Berhad (Cagamas), the holding company of the National Mortgage Corporation of Malaysia, Cagamas Berhad, announced the appointment of Datuk Azizan Haji Abd Rahman and Dato' Lee Kok Kwan as Non-Executive Directors with effect from 1 June 2015.

Datuk Azizan Haji Abd Rahman is the Chairman of the Board of Directors of the Malaysian Rating Corporation Berhad. Datuk Azizan has held previous positions including the Director General of Labuan Financial Services Authority and Director of Banking Supervision at Bank Negara Malaysia, where he served for 31 years. Datuk Azizan was also a member of the boards and investment committees of several Government bodies, including Kumpulan Wang Persaraan (Diperbadankan) and ERF Sdn. Bhd. and Advisor to the Malaysian Accounting Standards Board.

Dato' Lee Kok Kwan is the Advisor to the Group Chief Executive Officer of the CIMB Group. He previously held the position of Chief Executive Officer of Corporate Banking, Treasury & Capital Markets at the CIMB Group. Prior to that, Dato' Lee was a Treasury Portfolio Manager for a leading Canadian bank and a member of its Senior Asset-Liability Management Committee.

Commenting on the new appointments, Cagamas Holding's Chairman, Dato' Ooi Sang Kuang said "We are delighted to welcome Datuk Azizan Haji Abd Rahman and Dato' Lee Kok Kwan to the Cagamas Holdings' Board. We look forward to benefitting from their depth of knowledge and expertise in the capital market and in the financial industry overall."

# Cagamas Holdings

Datuk Azizan graduated with a Bachelor in Accounting (Hons) degree from the University of Malaya and holds a Master's degree in Business Administration from the University of Queensland. He is a Fellow Member of CPA (Australia) and Chartered Accountant of the Malaysian Institute of Accountants and currently sits on the boards of Bank Simpanan Nasional Berhad, Permodalan BSN Berhad, MIDF Amanah Investment Bank Berhad, Malaysian Industrial Development Finance Berhad, Barakah Offshore Petroleum Berhad, Kensington Trust Labuan Ltd., Kensington Trust Malaysia Berhad, Gibraltar BSN Life Berhad and City Credit Investment Bank Ltd, Labuan.

Dato' Lee holds a BBA Joint Honours (1st Class) degree and a Master of Business Administration from Simon Fraser University of Canada. He is also the President of the Financial Markets Association of Malaysia and Vice-Chair of the ASEAN+3 Bond Market Forum (established under the auspices of the ASEAN+3 Bond Markets Initiatives to promote development of cross-border activities in the ASEAN+3 local currency bond markets) and a board member of Asia Securities Industry and Financial Markets Association. Dato' Lee currently sits on the Board of CIMB Group Holdings, CIMB Bank Berhad and CIMB Bank Labuan Ltd.

# Cagamas Holdings

## **About Cagamas Holdings Berhad**

Incorporated in 2007, Cagamas Holdings Berhad is the holding company of Cagamas Berhad, Cagamas MBS Berhad, Cagamas SME Berhad, BNM Sukuk Berhad, Cagamas SRP Berhad and Cagamas MGP Berhad (formerly known as Cagamas HKMC Berhad).

Its wholly owned subsidiary, Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost. Cagamas ventures into the international capital market via its wholly-owned Special Purpose Vehicles, Cagamas Global PLC and Cagamas Global Sukuk Berhad. In addition, the Group via its other subsidiaries also securitizes mortgage loans/receivables through Cagamas MBS Berhad and provides mortgage guarantee to mortgage lenders through Cagamas SRP Berhad.

The Cagamas model is well regarded by the World Bank as a successful secondary mortgage liquidity facility. Cagamas is the leading issuer of AAA debt securities in Malaysia as well as one of the top Sukuk issuers in the world. Since incorporation in 1986 till to date, the Group has cumulatively issued RM282.8 billion of conventional bonds and sukuk including RM2.9 billion Ringgit equivalent foreign currency issuances and RM10.2 billion Residential Mortgage Backed Securities.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA<sub>ID</sub> and MARC-1/MARC-1<sub>ID</sub> by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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