

Issuance of Cagamas Islamic Commercial Paper (ICP)

Cagamas Berhad, the National Mortgage Corporation, announced the issuance of 3-month Cagamas ICP amounting to a nominal value of RM200 million on 10 July 2007.

The Cagamas ICP, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

With the above new issue of ICP, the total amount of Cagamas debt securities outstanding in the market stands at RM21,455 million. The proceeds of the ICP will be utilised by Cagamas to finance the purchase of housing loans from commercial banks.

Cagamas Berhad 10 July 2007