



For Immediate Release

**CAGAMAS ISSUES LARGEST EVER COMMODITY MURABAHA SUKUK
IN THE MALAYSIAN MARKET**

Cagamas Berhad, the National Mortgage Corporation, announced the issuance of RM2,015 million of 1-, 2-, 3-, 5-, 7-, 10-, 12-, 15- and 20-year Islamic Medium Term Notes (IMTN) and RM540 million of 1-, 2-, 3-, 5-, 7-, 12- and 20-year Conventional Medium Term Notes (CMTN) on 8 August 2008.

The Cagamas IMTN and CMTN, which will be redeemed at their full nominal value on maturity, is unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

With the above new issues of IMTN and CMTN, the total amount of Cagamas debt securities outstanding in the market stands at RM21,260 million.

At RM2.015 billion, the IMTN is the largest Sukuk issuance in Malaysia this year and the 20-year tranche is the longest dated AAA Sukuk issued in 2008. With tenures ranging from 1 to 20 years, the Sukuk will cater to the varying requirements of the investment community both Islamic and conventional. It is also noteworthy to mention that Cagamas' use of Commodity Palm Oil (CPO) as the underlying asset in structuring the Commodity Murabaha Sukuk represents a departure from commodities traded on the London Metal Exchange which are typically used and introduces an acceptable asset alternative to the markets. Furthermore, Cagamas' Commodity Murabaha Sukuk is Gulf Corporation Council (GCC) compliant at the primary market level and is the largest Commodity Murabaha Sukuk ever issued in the Malaysian market.

Tenure (Years)	Conventional (RM million)	Islamic (RM million)	Coupon/Yield (%)
1	200	320	4.05
2	25	95	4.25
3	30	105	4.60
5	70	215	5.00
7	60	215	5.30
10	0	155	5.80
12	65	235	6.00
15	0	305	6.35
20	90	370	6.50
	540	2,015	

About Cagamas

Cagamas Berhad (“Cagamas”), the National Mortgage Corporation and leading securitisation house, was established in 1986 to promote the secondary mortgage market in Malaysia. Cagamas has, through the years, evolved and diversified its business model from that of a national mortgage corporation seeking to aid Malaysians with affordable housing, to becoming a leader in securitisation. It issues debt securities to finance the purchase of housing loans and other consumer receivables from financial institutions, selected corporations and the Government. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost.

Cagamas is the second largest issuer of debt instruments after the Government of Malaysia. Since incorporation in 1987, Cagamas has cumulatively issued RM218.4 billion of conventional and Islamic debt securities.

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