

Press Statement

Issuance of Cagamas Islamic Commercial Paper (ICP)

Cagamas Berhad, the National Mortgage Corporation, announced the issuance of 3-month Cagamas Islamic Commercial Paper (ICP) amounting to a nominal value of **RM150 million** on 16 December 2008.

The Cagamas ICP, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

With the above new issue of ICP, the total amount of Cagamas debt securities outstanding in the market stands at **RM21,765 million**. Utilisation of proceeds raised from the issuance is for working capital and general corporate purposes.

CAGAMAS BERHAD
15 December 2008