



CAGAMAS BAGS TWO ISLAMIC FINANCE AWARDS FOR ITS SUKUK COMMODITY MURABAHAH DEAL

Kuala Lumpur, January 15, 2010 – Cagamas Berhad (Cagamas), Malaysia's national mortgage corporation and leading securitisation house, was accorded two awards in the Islamic Finance News (IFN) Awards Deals of the Year 2009.

Cagamas clinched the Most Innovative Deal of the Year and Tawarruq Deal of the Year awards in recognition of its Sukuk Commodity Murabahah (SCM) RM915 million Islamic Medium Term Notes (IMTN).

Mr. Steven Choy, Cagamas' President and CEO said that the winnings were certainly a fitting way to start the new year, "We are very pleased with the recognition accorded to Cagamas. The widely accepted Shariah compliant and highly rated (AAA/AAA by RAM Rating Services Berhad and Malaysian Rating Corporation Berhad) SCM increased its value proposition in the hands of investors from the stand point of safety of capital, liquidity and returns, especially in this challenging market environment."

The Cagamas SCM promoted the trading of Crude Palm Oil (CPO) and its derivatives in the domestic and regional markets and in tandem, reaffirms Malaysia's position as the premier International Islamic Financial Centre (MIFC).

"The Cagamas SCM enabled Islamic funds to have access to a wider pool of innovative Shariah compliant assets. Cagamas will continue to strengthen its position in the Malaysian capital markets as the market leader both in terms of innovation and market share. Cagamas debt securities account for approximately 30% of all AAA-rated private debt securities outstanding," added Mr. Choy.

The lead managers of the deal were AmInvestment Bank Berhad, Maybank Investment Bank Berhad and Standard Chartered Malaysia Berhad.

The annual IFN Awards Deals of the Year recognises excellence in achievement and leadership in Islamic banking and finance amongst world leading Islamic banks and renowned financial institutions. IFN, the global Islamic finance news provider, is categorically recognised as the industry's leading publication and authority on the Islamic banking and finance industry with a world-wide readership in excess of 20,000 industry practitioners and regulators. The period covered by the awards was from 1 January 2009 to 31 December 2009.



About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation and leading securitisation house, was established in 1986 to promote the secondary mortgage market in Malaysia. Cagamas has, through the years, evolved and diversified its business model from that of a national mortgage corporation seeking to aid Malaysians with affordable housing, to becoming a leader in securitisation. It issues debt securities to finance the purchase of housing loans and other consumer receivables from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the leading issuer of debt instruments, second only to the Government of Malaysia, the largest issuer of AAA debt securities as well as one of the top Sukuk issuers in the world. Since incorporation in 1986, Cagamas has cumulatively issued RM240.19 billion of conventional and Islamic debt securities.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality.

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