

Cagamas



CAGAMAS APPOINTS TWO NEW SENIOR VICE PRESIDENTS

Kuala Lumpur, 18 June 2009 --- Cagamas Berhad (Cagamas), the National Mortgage Corporation and leading securitisation house, announced two senior appointments to the Company.

Ms. Norazilla Md Tahir has assumed the position of Chief Financial Officer/Senior Vice President, while Mr Eugene Khoo Kong Hooi takes on the role of Senior Vice President, Securitisation.

Norazilla, a qualified Chartered Accountant of the Institute of Chartered Accountants in England and Wales, holds an Honours degree in Accounting from University of Stirling, Scotland. Prior to joining Cagamas, Norazilla was the Chief Financial Officer of a newly established foreign Islamic bank where she was involved in the setting up of finance and support services and in the financial management of the bank, working closely with the management and the Board of Directors on capital and financial performance. Prior to joining the banking industry, Norazilla was the Finance Director of several multinational corporations.

Mr. Eugene Khoo Kong Hooi holds an Honours degree in Economics from Monash University, Melbourne. He is a qualified Chartered Accountant of the Institute of Chartered Accountants, Australia and Malaysian Institute of Accountants.

Prior to joining Cagamas, Eugene was a Director of Citigroup for seven years. He started in the capital markets team and worked on various structured finance transactions over the years. Subsequently, he moved to the coverage team in the corporate bank where he covered large Malaysian corporates with respect to their banking needs.

Commenting on the new appointments, Cagamas' President and Chief Executive Officer, Mr. Steven Choy, said, "We are delighted to welcome Norazilla and Eugene to the Cagamas team. Both bring a wealth of experience to Cagamas, which will be of great value as we move forward in our role as a leading securitisation house."

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About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation and leading securitisation house, was established in 1986 to promote the secondary mortgage market in Malaysia. Cagamas has, through the years, evolved and diversified its business model from that of a national mortgage corporation seeking to aid Malaysians with affordable housing, to becoming a leader in securitisation. It issues debt securities to finance the purchase of housing loans and other consumer receivables from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM233.4 billion of conventional and Islamic debt securities.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality.

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