



For Immediate Release

CAGAMAS' SUKUK ALIm WINS RAM AWARD OF DISTINCTION

Kuala Lumpur, June 18, 2011 – Cagamas Berhad (Cagamas), Malaysia's national mortgage corporation, has received the RAM Award of Distinction 2010 Blueprint Award in the Malaysian Innovation of the Year category for its RM5 billion *Sukuk al-Amanah Li al-Istithmar* (Sukuk ALIm) programme. The awards ceremony was held in Kuala Lumpur last night.

Issued in August 2010, the benchmark-setting Sukuk ALIm was based on an innovative and first-of-its-kind structure in the global Islamic bond market. It precludes the principles of *Inah* (sale and buy back), *Bai' Dayn* (debt trading) and *Wa'ad* (undertaking), and appeals to a wider range of investors, particularly from the Middle East. With Malaysia now leading the way with 65% share of the global Sukuk market, the innovative Sukuk ALIm is hailed as a catalyst for more products that can meet the demand of global Islamic finance participants.

The RAM League of Awards is held to reflect the growth of the domestic capital market and highlight industry forerunners. Its Blueprint Awards are presented in recognition of distinctive, groundbreaking bonds/ Sukuk deals and in recognition of an institution's innovative and progressive thinking.

President and Chief Executive Officer, Mr Steven Choy, accepted the award on behalf of Cagamas.



About Cagamas

Cagamas Berhad (Cagamas), the **National Mortgage Corporation**, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as a successful secondary mortgage liquidity facility. Cagamas is the leading issuer of AAA debt securities in Malaysia as well as one of the top Sukuk issuers in the world. Since incorporation in 1986, Cagamas has cumulatively issued RM248.34 billion of conventional and Islamic debt securities.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Sarah Abdul Aziz/ Vivienne Pal

Tel : +603 - 2262 1866/ 1868

csc@cagamas.com.my

~ end ~