

FOR RELEASE AFTER 0001 HOURS
23 January 2009

Press Statement

Issuance of Cagamas Conventional Commercial Paper (CCP)

Cagamas Berhad, the National Mortgage Corporation, announced the issuance of 3-month Cagamas Conventional Commercial Paper (CCP) amounting to a nominal value of RM1,200 million on 23 January 2009.

The Cagamas CCP, which will be redeemed at their full nominal value on maturity, is unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

With the above new issue of CCP, the total amount of Cagamas debt securities outstanding in the market stands at **RM21,215 million**. The proceeds of the CCP will be utilised to finance the purchase of housing loans from commercial banks.

CAGAMAS BERHAD
16 January 2009