

Issuance of Cagamas Notes

Cagamas Berhad, the National Mortgage Corporation, announced the issuance of 6-month Cagamas Notes amounting to a nominal value of RM2 billion on 26 March 2007.

The Cagamas Notes, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

With the above new issue of Notes, the total amount of Cagamas debt securities outstanding in the market stands at RM22,030 million. The proceeds of the Notes will be utilised by Cagamas to finance the purchase of housing loans from commercial banks.

Cagamas Berhad 23 March 2007