

Issuance of Cagamas Discount Notes

Cagamas Berhad announced the issuance of 1-year Cagamas discount notes amounting to a nominal value of RM200 million on 30 May 2007.

The Cagamas discount notes, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

With the above new issue of debt securities, the total amount of Cagamas debt securities outstanding in the market stands at RM20,585 million. The proceeds of the new debt securities issues will be utilised by Cagamas to finance the purchase of housing loans and hire purchase and leasing debts from commercial banks.

Cagamas Berhad 29 May 2007