



CAGAMAS SUCCESSFULLY ISSUES LARGEST PRIVATE DEBT SECURITIES (PDS) FOR THE YEAR

Kuala Lumpur, 30 March 2009 - Cagamas Berhad (Cagamas), the National Mortgage Corporation, successfully priced its RM2,070 million conventional and Islamic Medium Term Notes (MTN), attracting a book size of RM4,525 million from a diverse group of domestic and offshore investors giving a subscription rate of close to 2.2 times.

The tenures offered comprised RM1,155 million of 1-, 3-, 5-, 7-, 10-, 12-, 15- and 20-year Conventional Medium Term Notes (CMTN) and RM915 million of 1-, 3-, 5-, 7-, 12-, 15- and 20-year Islamic Medium Term Notes (IMTN).

The Cagamas CMTN and IMTN, which will be redeemed at their full nominal value on maturity, is unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

This issuance represents the largest PDS offering of 2009 year-to-date and despite uncertain market conditions as a result of the global financial and economic crisis, the success of the issuance is testament to the strength of the Cagamas credit. "The RM2.07 billion offering achieved wide ranging investor reach as a result of the collective efforts between the Cagamas team and the Joint Lead Managers (JLMs)," added Steven Choy, President and Chief Executive Officer of Cagamas.

The eight tenures offered namely 1, 3, 5, 7, 10, 12,15 and 20 years were priced at 2.92%, 3.55%, 4.66%, 4.86%, 5.27%, 5.37%, 5.46% and 5.69% respectively.

AmInvestment Bank Berhad, Maybank Investment Bank Berhad and Standard Chartered Bank Berhad are the JLMs for the issuance.

Tenure (Years)	Conventional (RM million)	Islamic (RM million)	Coupon/Yield (%)
1	100	60	2.92
3	170	110	3.55
5	150	110	4.66
7	140	115	4.86
10	190	170	5.27
12	105	115	5.37
15	150	155	5.46
20	150	80	5.69
	1,155	915	



About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation and leading securitisation house, was established in 1986 to promote the secondary mortgage market in Malaysia. Cagamas has, through the years, evolved and diversified its business model from that of a national mortgage corporation seeking to aid Malaysians with affordable housing, to becoming a leader in securitisation. It issues debt securities to finance the purchase of housing loans and other consumer receivables from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the leading issuer of debt instruments, second only to the Government of Malaysia, the largest issuer of AAA debt securities as well as one of the top Sukuk issuers in the world. Since incorporation in 1986, Cagamas has cumulatively issued RM232.6 billion of conventional and Islamic debt securities.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality.

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