



FOR RELEASE AFTER 0001 HOURS
7 May 2008

Press Statement

Issuance of Cagamas Conventional Commercial Paper (CCP)

Cagamas Berhad, the National Mortgage Corporation, announced the issuance of 3-month Cagamas Conventional Commercial Paper (CCP) amounting to a nominal value of RM260 million on 7 May 2008.

The Cagamas CCP, which will be redeemed at their full nominal value on maturity, is unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

With the above new issue of CCP, the total amount of Cagamas debt securities outstanding in the market stands at **RM21,070 million**. Utilisation of proceeds raised from the issuance is for working capital and general corporate purposes.

CAGAMAS BERHAD
5 May 2008