



For Immediate Release

CAGAMAS APPOINTS NEW CHIEF RISK OFFICER

Kuala Lumpur, 8 February 2010 --- Cagamas Berhad (Cagamas), the National Mortgage Corporation and leading securitisation house, announced the appointment of Ms Audrey Wong as Chief Risk Officer effective 23 December 2009.

Ms Wong has more than sixteen (16) years of banking experience, particularly in portfolio risk management, credit underwriting and Basel II Implementation. She is also knowledgeable in Islamic financing and remedial management, the latter from her previous attachment with Pengurusan Danaharta Nasional Berhad.

Ms Wong holds a Bachelor of Economics (Hons) degree from University Kebangsaan Malaysia and was head of the risk management of OCBC Al-Amin Bank prior to joining Cagamas.

Commenting on the new appointment, Cagamas' President and Chief Executive Officer, Mr Steven Choy, said, "We are delighted to welcome Audrey to the Cagamas team. Risk management is a critical aspect of the financial world and Audrey's skills in this area will be of great value to us."



About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation and leading securitisation house, was established in 1986 to promote the secondary mortgage market in Malaysia. Cagamas has, through the years, evolved and diversified its business model from that of a national mortgage corporation seeking to aid Malaysians with affordable housing, to becoming a leader in securitisation. It issues debt securities to finance the purchase of housing loans and other consumer receivables from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the leading issuer of debt instruments, second only to the Government of Malaysia, the largest issuer of AAA debt securities as well as one of the top Sukuk issuers in the world. Since incorporation in 1986, Cagamas has cumulatively issued RM240.39 billion of conventional and Islamic debt securities.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality.

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