

Press Statement

Issuance of Cagamas Islamic Commercial Paper (ICP) and Conventional Commercial Paper (CCP)

Cagamas Berhad, the National Mortgage Corporation, announced the issuance of **RM200 million** of 3-month Islamic Commercial Paper (ICP) on 9 January 2009 and **RM100 million** of 3-month Conventional Commercial Paper (CCP) on 12 January 2009.

The Cagamas ICP and CCP, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

With the above new issues of ICP and CCP, the total amount of Cagamas debt securities outstanding in the market stands at **RM21,765 million**. Utilisation of proceeds raised from the issuance is for working capital and general corporate purposes.

CAGAMAS BERHAD
7 January 2009