

**CAGAMAS' RM1.04 BILLION BONDS AND SUKUK RECEIVES
OVERWHELMING RESPONSE**

Kuala Lumpur, 18 May 2021 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, announced its aggregate issuances of RM1.045 billion; comprising RM345 million 3-month Islamic Commercial Papers (ICPs), RM300 million 3-month Conventional Commercial Papers (CCPs) and RM400 million 3-year Islamic Medium Term Notes (IMTNs). Proceeds from the issuances will be used to fund the purchase of house financing and housing loans from the financial system.

Cagamas President/ Chief Executive Officer, Datuk Chung Chee Leong said, “We are pleased with the successful conclusion of the Company’s latest issuances supported by encouraging demand from investors.”

The Company’s book building exercise enticed participation from a wide and diverse base of investors. “We are encouraged by the strong support as evidenced by the overwhelming response with a final overall book-to-cover (BTC) ratio of 2.26 times, allowing the Company to tighten its IMTN yield from an initial price guidance of 2.85% to 2.78%, and registering a 42 basis points (bps) spread against the Malaysian Government Investment Issue (MGII),” said Datuk Chung.

“The ICPs and CCPs were priced at the corresponding 3-month Kuala Lumpur Interbank Offered Rate (KLIBOR) plus 5 basis points (bps), or equivalent to 1.99% based on KLIBOR fixing on the pricing date. The spread was 19 bps above the corresponding Malaysian Islamic Treasury Bills/Malaysian Treasury Bills,” added Datuk Chung.

The new issuances bring the Company’s aggregate issuance for the year to RM4.4 billion. The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM344 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad

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