

CAGAMAS REAFFIRMS LEADERSHIP POSITION WITH MULTIPLE REGIONAL AWARDS BY THE ASSET AND GIFA

Kuala Lumpur, 20 September 2021 – In recognition of its contribution towards the development and promotion of Islamic Finance, Cagamas Berhad (Cagamas/the Company), the National Mortgage Corporation of Malaysia, was honoured with the prestigious Islamic Issuer of the Year - Quasi-Sovereign (Issuer/Adviser) award, as well as the Best ASEAN Sustainability SRI Sukuk - Quasi-Sovereign (Best in Sustainable Finance) and the Best ASEAN Sustainability SRI Sukuk - Quasi-Sovereign (Best Deals by Country) awards for its RM100 Million Sustainability SRI Commodity Murabaha sukuk, at The Asset Triple A Islamic Finance Awards 2021 virtual ceremony.

The awards were given in recognition of Cagamas' strong performance during the period under review. Explaining the rationale, The Asset said Cagamas was at the centre of Malaysia's capital market development and a big promoter of Islamic Finance, which now includes the market defining ASEAN sustainability SRI sukuk issuance which will pave the way for future Cagamas issuances. As the Islamic Issuer of the Year, The Asset applauds Cagamas for continuing to play a key role in financing the Malaysian sukuk market and acting as a benchmark for other issuers in Malaysia.

“The conferment of these coveted awards reaffirms Cagamas' regional leadership position in the Islamic Finance space. Our expansion into sustainable finance is a natural progression in our bid to develop a sustainable Islamic capital market. Recognising that sustainability is a journey, our expertise and insights on Islamic financing will continue the momentum towards bridging sustainability and Islamic financing to help our clients tap into the capital markets,” said Datuk Chung Chee Leong, President/ Chief Executive Officer of Cagamas



Established in 2010, The Asset Triple A Islamic Finance Awards are among the industry's most prestigious awards in what has become one of the fastest growing and most promising niches of global finance. The Asset adopts a rigorous approach in selecting the best Islamic institutions and transactions in the various countries that define the industry. Point scores for both quantitative and qualitative factors are combined to determine the winners.

Additionally, Cagamas clinched the GIFA Market Leadership Award (Islamic Securitization) at the 11th Global Islamic Finance Awards (GIFA) virtual ceremony recently. The award recognises Cagamas' contribution towards the growth of the capital markets, Islamic finance and other priority sectors through the issuance of innovative instruments.

"This acknowledgement is a testament to the dynamic synergy within the organisation which strives to deliver the best solutions and value to our stakeholders. Amidst the challenging market conditions, Cagamas will continue to innovate in the Islamic Finance space to cater to the expanding needs of sophisticated global investors, which includes the rising demand for Environmental, Social and Governance (ESG) investments," said Datuk Chung.

GIFA, organised since 2011 by EdBiz International Advisors, a London-based global Islamic Finance think tank, - honours banks, financial institutions, consultancies, rating agencies, insurance brokers and technology companies for their contributions and positive influence on the global Islamic banking and finance industry.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM349 billion worth of corporate bonds and sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad

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