

TOP PARTICIPATING BANKS RECOGNISED FOR SKIM RUMAH PERTAMAKU



From left: Mohd Ekmal Mohd Zazi (CIMB Islamic Bank Berhad), Aaron Loo (Ambank (M) Berhad), Datuk Chung Chee Leong (Director, Cagamas SRP Berhad and President/ Chief Executive Officer of Cagamas Berhad), Eghwan Mokhzanee Mohammad (Chief Executive Officer, Ambank Islamic Berhad), Mizan Masram (Bank Islam Malaysia Berhad) and Azzady Jamaluddin (Maybank Islamic Berhad)



Eghwan Mokhzanee Mohammad, Chief Executive Officer, Ambank Islamic Berhad has received the award on behalf of Ambank Islamic Berhad.

Kuala Lumpur, 15 April 2022 – The Ministry of Finance (MOF) and Cagamas SRP Berhad (“Cagamas SRP” or “the Company”) presented awards to the Top Participating Banks for the Skim Rumah Pertamaku (“SRP” or “the Scheme”) during the Inisiatif Pembiayaan Perumahan Malaysia (i-Biaya) Launch event, held on 14 April 2022.

The awards aimed to give recognition to participating financial institutions in Malaysia that secured the largest volume of SRP loan/financing facilities over the last ten years.

The awards were presented by Yang Berhormat Senator Tengku Datuk Seri Utama Zafrul bin Tengku Abdul Aziz, Minister of Finance and accompanied by Yang Berhormat Dato' Sri Reezal Merican Naina Merican, Minister of Housing and Local Government (KPKT). A total of five awards were presented to the winners, as follows:

- 1) AmBank (M) Berhad
- 2) AmBank Islamic Berhad
- 3) Bank Islam Malaysia Berhad
- 4) CIMB Islamic Bank Berhad
- 5) Maybank Islamic Berhad

The recipients of the Top Participating Banks awards were selected based on the total cumulative number of SRP loans/financings approved, which Cagamas SRP has agreed to guarantee over the past ten years, whereby 81% of such approved loans/financings originated from these banks.

Tengku Datuk Seri Utama Zafrul Abdul Aziz in his speech mentioned that Government-led initiatives such as SRP, aimed to assist eligible young Malaysians, to own their first home. He said, “SRP, with the support of Cagamas SRP and participating banks in Malaysia, has helped almost 67,000 Malaysian households, with total loans/financings amounting to RM14.8 billion to own their first home – from these households, 91% are from the B40 segment while 92% are below 35 years in age.”

“With the launch of i-Biaya today, we aspire that the outreach of SRP will be further expanded to include the young, gig and lower-income categories, and is estimated to fund approximately 25,000 loans/financings with an estimated value of RM5.9 billion, to be approved in 2022”, he added.

“Our sincere appreciation to the award recipients and we applaud them for their support in promoting home ownership among the youth segments. Cagamas SRP is pleased to be a part of the i-Biaya initiative by the Government and is looking towards more collaborations between the public and private sectors to improve and provide more affordable homes in Malaysia,” said Datuk Chung.

The Government, through KPKT, introduced the Home Ownership Programme (HOPE) with i-Biaya as one of the four elements under HOPE. SRP, alongside other Government related financing schemes, is listed under the i-Biaya to assist potential house buyers, especially the younger generation, gain access to financing. KPKT mobilised HOPE to address issues in the housing ecosystem, including aspects of housing provision, financing, programme/ promotion and policy.

SRP is open to Malaysians with a gross monthly household income of not more than RM10,000 to purchase a property in either the primary or secondary markets, with a maximum value of RM500,000. Potential house buyers can apply for SRP home loans/financings from 26 participating banks in Malaysia. Further information about the SRP is available at www.srp.com.my

About Cagamas SRP Berhad

Cagamas SRP Berhad was incorporated on 7 January 2011 to undertake the guarantee of residential mortgages under the Skim Rumah Pertamaku – My First Home Scheme announced by the Government in the 2011 Malaysia Budget and the Skim Perumahan Belia – Youth Housing Scheme announced by the Government on 1 October 2015. The provision of guarantee under both schemes is based on the mortgage guarantee programme offered to financial institutions.

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