

FOR IMMEDIATE RELEASE

**CAGAMAS AND BANK SIMPANAN NASIONAL COLLABORATE ON
RM500 MILLION AFFORDABLE HOUSING TRANSACTION**

Kuala Lumpur, 30 November 2023 - Cagamas Berhad ("Cagamas" or "the Company"), the National Mortgage Corporation of Malaysia, and Bank Simpanan Nasional ("BSN" or "the Bank") today announced the successful conclusion of an affordable housing transaction worth a total of RM500 million. The transaction was funded by the issuance of Cagamas' multi-tenured ASEAN Social Sustainable and Responsible Investment Sukuk ("SRI Sukuk"), comprising RM150 million 1-year, RM100 million 2-year, and RM250 million 3-year SRI Sukuk, issued under Cagamas' RM60 billion Conventional Medium Term Notes and Islamic Medium Term Notes programme ("CMTN/IMTN Programme").

BSN's commitment of RM500 million will be strategically utilised to support affordable housing initiatives, primarily focusing on the financing aspect. This strategic allocation aligns with BSN's vision of fostering positive social change and contribution, and its unwavering dedication to sustainability.

"BSN recognises the critical role financial institutions play in addressing societal challenges, particularly in the context of affordable housing. Our substantial commitment to sustainable and responsible investments underscores our dedication to supporting the development of affordable housing solutions, and we believe that this initiative will contribute to a more sustainable and resilient future for all," said **Jay Khairil, Chief Executive of BSN**.

Kameel Abdul Halim, President/ Chief Executive Officer of Cagamas, said, "This collaboration with BSN demonstrates our shared commitment of making home ownership accessible for all Malaysians. Improving access to affordable housing is a crucial component of Cagamas' sustainability goals and we are proud to partner with BSN to achieve this outcome."

Cagamas remains committed to supporting the financial industry in their sustainability agenda by mobilising capital market funding for sustainability-related initiatives," Kameel added further.

The affordable housing transaction, comprising BSN's home financing facilities namely Youth Housing Scheme (YHS) and Skim Rumah Pertamaku (SRP), has successfully met Cagamas' eligibility criteria for affordable housing. Cagamas' SRI Sukuk, which is assigned a Social Benefit rating of Tier 1¹ by RAM Sustainability Sdn Bhd, attracted a diversified pool of investors, including institutional investors, banks, and a statutory body, which enabled Cagamas to price its issuances competitively above the corresponding Malaysian Government Securities.

Commenting on the SRI Sukuk issuance, Kameel added, "The issuance reflects resilience in our papers against persisting concerns stemming from global market conditions and economic uncertainties."

To date, Cagamas has cumulatively issued RM3.4 billion worth of sustainability-related bonds and Sukuk under its CMTN/IMTN Programme.

- END -

¹ Tier-1 Social Benefit ratings assigned to Cagamas' affordable housing and employment generation via SME solutions underpin the Issuer's strategic function as a national institution supporting social benefits at the national level, on a potentially significant scale, depth and duration.

About Cagamas Berhad

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas Group has cumulatively raised funds circa RM420.2 billion worth of corporate bonds and sukuk and other funding avenues.

Cagamas' bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad

Registration No. 198601008739 (157931-A)
Level 32, The Gardens North Tower
Mid Valley City, Lingkaran Syed Putra
59200 Kuala Lumpur
Tel: +603 - 2262 1800 | Fax: +603 - 2282 9125
www.cagamas.com.my

Media Enquiries

Leanne Susau
Tel: +603 - 2262 1719
communications@cagamas.com.my

Lucia Wee
Tel: +603 - 2262 1868
communications@cagamas.com.my

About Bank Simpanan Nasional (BSN)

BSN is committed to deliver comprehensive financial services within the reach of all Malaysians. BSN strives to give Malaysians equal opportunities to pursue a better and more promising financial future. To achieve this, the bank leverages its expertise and experience on financial inclusiveness, supported by a comprehensive range of products and services which are delivered through multiple touch points in every corner of the country.

Incorporated in 1974, BSN currently has 7,538 employees, supported by 389 branches, 39 Micro Financing Centres, 574 Automated Teller Machines (ATMs), 149 Cash Deposit Machines (CDMs), 257 Cash Recycler Machine (CRM), 8 Cawangan Bank Bergerak (CBB) – 4 in Sabah, 3 in Sarawak and 1 in Pahang as well as more than 2,400 Ejen Bank BSN (EB BSN) across the country. BSN has over 9 million customers across Malaysia with retail deposits amounting to RM19.76 billion (as of October 2023).

BSN offers a wide range of Conventional and Islamic products including Savings, Financial Asset Management, Micro and Personal Financing and Credit Cards products.

For more information about BSN, visit the website at www.bsn.com.my.

Should you require further information, kindly contact:

Mohd Rohemy Roslan

Public Relations Division,
BSN Strategic Communication Department
Tel: 03-2162 3222 ext.16009/ 0123512729
Email: rohemy@bsn.com.my

Tengku Ainifarihin Tengku Abdullah

Public Relations Division,
BSN Strategic Communication Department
Tel: 03-2162 3222 ext.13030/ 0174477423
Email: ainifarihin@bsn.com.my